

INVESTMENT FRIENDS CAPITAL SE REPORT
for 9 months ended March 31, 2026



INVESTMENT FRIENDS CAPITAL SE

**INVESTMENT FRIENDS CAPITAL SE REPORT
FOR 9 MONTHS ENDED MARCH 31, 2026**

**COMPLIES WITH INTERNATIONAL STANDARDS
FINANCIAL REPORTING**

Tallin, 29/04/2026

INVESTMENT FRIENDS CAPITAL SE REPORT
for 9 months ended March 31, 2026

INVESTMENT FRIENDS CAPITAL SE

Financial year start: 1 July 2025

Financial year end: 30 June 2026

Registration code: 14618005

Address: Harju maakond, Tallinn, Kesklinna linnaosa, Tornimäe tn 5, 10145

E-mail: biuro@ifcapital.pl

Website: www.ifcapital.pl

Principal business activity: As of 31/03/2026, the subject of activity registered in Estonia is "activities of financial holding companies",

Supervisory Board: Małgorzata Patrowicz, Jacek Koralewski, Martyna Patrowicz, Wojciech Hetkowski

Management Board: Damian Patrowicz

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SELECTED FINANCIAL DATA

	in thous. EUR	
	Nine months	Nine months
	Ended	Ended
	31 March	31 March
	2026	2025
	66	69
Net interest income	66	69
Profit (loss) from operating activity	45	55
Profit (loss) before tax	-180	15
Net cash flows from operating activities	-1	0
Net cash flow from investment activities	0	0
Net cash flows from financial activities	0	0
Change in cash and cash equivalents	-1	0
Total assets*	419	3 932
Short-term liabilities*	4	16
Share capital*	160	451
Number of shares at the end of the period (in pcs.)	1 600 000	4 506 000

*For balance sheet items marked with an asterisk, the data presented in the second column include the balance as at June 30, 2025r.

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1.1 Statement of financial position

STATEMENT OF FINANCIAL SITUATION	As at 31/03/2026 (in thous. EUR)	As at 30/06/2025 (in thous. EUR)
A s s e t s		
Fixed assets	0	0
Long-term financial assets	0	0
Current assets	419	3 932
Short-term financial assets	417	3 928
Short-term prepayments	2	2
Cash and cash equivalents	0	1
Short-term receivables	0	1
Total assets	419	3 932
Liabilities		
Equity	415	3 916
Share capital	160	451
Differences from conversion to EURO	-3 461	-431
Supplementary capital	9 421	9 421
Other reserve capitals	56	56
Retained earnings / Unsettled financial result	-5 761	-5 581
Short-term liabilities	4	16
Trade liabilities	4	1
Other liabilities	0	0
Other reserves	0	15
Total liabilities and equity	419	3 932
Book value	415	3 916
Number of shares at the end of the period (in pcs.)	1 600 000	4 506 000
Book value per share (in EUR)	0,26	0,87

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1.2 Profit and Loss Statement and Statement of Comprehensive Income

PROFIT AND LOSS STATEMENT	01.07.2025 - 31.03.2026 (in EUR thous.)	01.07.2024 - 31.03.2025 (in EUR thous.)
Net interest income	66	69
Gross profit (loss) on sales	66	69
General and administrative expenses	21	14
Profit (loss) from operating activity	45	55
Financial costs	225	40
Profit before tax	-180	15
Net profit (loss)	-180	15
Net profit (loss)	-180	15
Number of ordinary shares at the end of the period	1 600 000	4 506 000

STATEMENT OF COMPREHENSIVE INCOME	01.07.2025 - 31.03.2026 (in EUR thous.)	01.07.2024 - 31.03.2025 (in EUR thous.)
Net profit for the period	-180	15
Other comprehensive income, including:	-3 030	40
Elements that can be transferred at a later time to the profit and loss account	-3 030	40
- differences from conversion into EURO - will not be reclassified to the profit and loss account	-3 030	40
Total income for the period	-3 210	55

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1.3 Statement of changes in equity

STATEMENT OF CHANGES IN EQUITY	01.07.2025 - 31.03.2026 (in EUR thous.)	01.07.2024 - 31.03.2025 (in EUR thous.)
Equity at the beginning of the period	3 916	3 856
Share capital at the beginning of the period	451	451
Changes of share capital	-291	0
decreases (due to)	291	0
- cancellation of own shares	291	0
Share capital at the end of the period	160	451
Supplementary capital at the beginning of the period	9 421	9 421
Supplementary capital at the end of the period	9 421	9 421
Other reserve capital at the beginning of the period	56	56
Other reserve capital at the end of the period	56	56
Retained earnings / Unsettled losses from previous years at the beginning of the period	-5 581	-5 600
Changes of retained earnings / Unsettled losses from previous years	-180	15
increases (due to):	-180	15
- profit (loss) for the period	-180	15
Retained earnings / Unsettled losses from previous years at the end of the period	-5 761	-5 585
Exchange differences at the beginning of the period	-431	-472
Changes of exchange differences	-3 030	40
increases	0	40
decreases	3 030	0
Exchange differences at the end of the period	-3 461	-432
Equity at the end of the period	415	3 911

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1.4 Cash-flow statement

CASH FLOW STATEMENT	01.07.2025 - 31.03.2026 (in EUR thous.)	01.07.2024 - 31.03.2025 (in EUR thous.)
OPERATING ACTIVITIES		
I. Profit before tax	-180	15
II. Total adjustments	179	15
Interest and share in profits (dividends)	418	-67
Loans granted	0	0
Received repayments	3 252	18
Change in reserves	-15	-8
Change in liabilities	3	4
Change in accrued expenses	0	-1
Change in receivables and prepaid expenses	1	0
Other adjustments	-3 480	39
I. Net cash flows from operating activities	-1	0
INVESTMENT ACTIVITIES		
I. Inflows from investment activities	0	0
II. Outflows from investment activities	0	0
II. Net cash flows from investment activities	0	0
FINANCIAL ACTIVITIES		
I. Inflows from financial activities	0	0
II. Outflows from financial activities	0	0
III. Net cash flows from financial activities	0	0
Exchange differences	0	0
Total net cash flows (I+/-II+/-III)	-1	0
Balance sheet change in cash	-1	0
Cash at the beginning of the period	1	0
Cash at the end of the period	0	0

Tallinn, 2026-04-29

Signatures of all members of the Management Board

Damian Patrowicz Member of Management Board

first name and last name position / function